

PREFACE

The accounts of Government Companies are audited by the Comptroller and Auditor General of India (CAG) under the provisions of Section 143(5) to 143(7) of the Companies Act, 2013. The Statutory Auditors (Chartered Accountants) appointed by the CAG certify the accounts of such companies which are subject to supplementary audit by the CAG. The CAG gives his comments on or supplements the report of the Statutory Auditors. The Companies Act, 2013 empowers the CAG to issue directions to the Statutory Auditors on the manner in which the Company's accounts shall be audited.

2. The CAG conducts supplementary audit of Tamil Nadu Warehousing Corporation under Section 31 (8) of Tamil Nadu Warehousing Corporation Act, 1962 after Chartered Accountants appointed under the statutes have conducted their audit.

3. Audit Reports on the accounts of Government Companies and Corporation for the year ending 31 March 2020 have been prepared separately for submission to the Government under Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971.

4. The accounts of the State Public Sector Undertakings (PSUs) reviewed in this Report cover the accounts for the years 2018-19 and 2019-20 (to the extent received). In respect of PSUs where the accounts for 2019-20 were not received, the figures from the accounts last audited have been adopted.

5. All references to 'Government Companies/Corporations or PSUs' in this Report may be construed to refer to 'State Government Companies/Corporations' unless the context suggests otherwise.